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Blue Aqua International, BSTL & MIH announce partnership for aquaculture project in Oman and Singapore

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Blue Aqua International, Bahwan Services and Trading LLC (BSTL), and Muscat Investment House (MIH) have announced a strategic partnership to develop major aquaculture projects in Singapore and Oman. The partnership aims to support the sustainable growth of the aquaculture industry and address food security concerns globally.

Blue Aqua International will partner with BSTL and MIH on a multi-phase aquaculture development project in Oman. This includes the countryâ??s first state-of-the-art aqua feed mill with a production capacity upwards of 30,000 tonnes of feed, a high-tech trout farm capable of producing 3,000 tonnes and a super-intensive shrimp farm using Blue Aquaâ??s patented Mixotrophic System (in 8 countries) to produce 1,000 tonnes of shrimp annually.

With this partnership, Blue Aqua International, BSTL and MIH aim to support Omanâ??s Vision 2040 by creating a world-class aquaculture project in the country, which will contribute to the economic diversification and growth of Oman while also addressing the increasing demand for sustainable seafood products globally.

â??This partnership is a significant step towards the development of Omanâ??s aquaculture sector and underscores the potential of the country to become a major player in the global seafood market,â? said Dr Farshad Shishehchian, CEO of Blue Aqua International. â??With our cutting-edge technology and BSTLâ??s expertise in project management and execution,

we are confident that we can create a sustainable and profitable aquaculture project in Oman.â?•

â??We are thrilled to announce our new aquaculture project partnership. By combining our expertise and resources, we are poised to make a significant impact on sustainable seafood production. Our shared commitment to responsible aquaculture practices will benefit the environment and provide high-quality, nutritious seafood to consumers in Oman and around the world. We are confident that this partnership will drive innovation and growth, and we look forward to the positive impact we will make togetherâ?• said Sujit Naha, COO at Bahwan Service & Trading.

In addition to Bahwan Service & Trading LLCâ??s stake in Blue Aqua Singapore Pte. Ltd., MIH owns a 10 per cent stake in the same entity established under Blue Aqua International. Together, these investments will support the development of Singaporeâ??s first high-tech trout farm, expected to produce upward of 3,000 metric tonnes annually in the space of 1.6 hectares using super-intensive technology. The project is expected to be completed in 2024 and will contribute to Singaporeâ??s â??30 by 30â?² food security initiatives.

Blue Aqua is currently operating The Aquaculture Stewardship Council (ASC) certified super-intensive shrimp farm producing Kuruma Shrimp (Marsupenaeus japonicus), Tiger Shrimp (Penaeus monodon) and White Shrimp (Litopeneaus vannamei) using Blue Aquaâ??s patented aquaculture method, a multi-species, zero waste, super-intensive culture system.

The partnership aims to create a sustainable model for urban aquaculture and address food security concerns globally. With this partnership, Blue Aqua International, BSTL, and MIH are committed to contributing to the development of the aquaculture industry and supporting economic diversification in the regions.