

## BASF releases ten-year outlook on agri innovations

08 September 2022 | News

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Within these major crops, BASF continues to innovate across its pipeline of seeds and traits, seed treatment, biological and chemical crop protection, as well as digital farming solutions and will launch major pipeline projects across all business areas over the next decade. The value of the innovation pipeline is strong, with an estimated peak sales potential of more than \$7.5 billion. The importance of BASF's products and solutions to society is growing, as the company systematically incorporates sustainability criteria into its agricultural research.

In 2021, it spent about \$900 million on R&D in the Agricultural Solutions segment, representing around 11 per cent of the segment's sales. In 2022, BASF will continue to invest in the research and development of agricultural innovations at a high level.

"Innovation in agriculture is essential to enable sustainable food production. We need to find the right balance for better yield – yield produced in ways that meet the demands of future generations, has minimal impact on the environment and helps farmers make a living," said Dr Livio Tedeschi, President, BASF Agricultural Solutions.