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Richardson invests $220M to expand oil production facility in Memphis, the US

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Richardson International ('Richardson') has announce a significant investment in its Wesson Oil facility in Memphis, Tennessee. This multi-phase project will replace the existing refinery with a new, state-of-the-art refinery plant, furthering Richardson's ability to fulfill requirements and a growing global demand for vegetable oil.

When completed, the new refinery will modernize the site and significantly increase production and refining capacity. Improved efficiencies will also drive substantial reductions in water, energy, and wastewater volumes, aligning well with Richardson's focus on responsible and sustainable business operations.

Expansion and modernization of the Memphis site follows closely behind additional initiatives from Richardson's oilseed processing division, including a three-year expansion project at their facility in Yorkton, Saskatchewan â?? which is more than doubling crushing and refining capability â?? and an increase in crushing and refining capability at their Lethbridge, Alberta facility.

Richardson International Limited has been recognized as a global leader in agriculture and food processing. Based in Winnipeg, Manitoba, Canada, the company is a worldwide handler and merchandiser of all major Canadian-grown grains and oilseeds and a vertically-integrated processor and manufacturer of oats and canola-based products. Over the past two decades, Richardson has become a significant player in the global food business, producing a wide variety of food products and ingredients for the retail, food service, and industrial markets.