

China's agri-produce foreign trade up by 11.5% in Q1

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China's imports and exports of agricultural products rose 11.5 per cent year on year during the first quarter (Q1) of this year, according to Xinhua news agency.

The country's foreign trade of farm produce stood at \$83.38 billion in the first three months of 2023, according to the Ministry of Agriculture and Rural Affairs.

China's farm produce imports jumped 13.2 per cent year on year to \$ 59.88 billion during the period, while its exports of agricultural products hit \$ 23.5 billion, up 7.4 per cent from the same period of 2022.

The country's trade deficit for farm produce climbed 17.2 per cent year on year to \$36.38 billion in the same period.