

Farmed salmon exports to Asia are doubled by Scotland

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In the first quarter 2023, Scottish salmon exports to Asia more than doubled in value to $\text{\pounds}24$ million ($\text{\pounds}28$ million/\$30 million), driven by strong demand from China, Taiwan, Singapore, and South Korea.

Among Scottish salmon exports, North America (29 %) and Asia (18 %) account for more than 47 percent, according to UK government data. The total value of exports to Asia increased by $\text{\pounds}12$ million ($\text{\pounds}14$ million/\$15 million), while volume increased 97 percent.

China and Taiwan individually added a combined $\text{\pounds}12$ million ($\text{\pounds}14$ million/\$15 million) market value growth during the period. Singapore and South Korea also performed well, contributing significantly to the 1,900 metric tons of fish exported to Asia.

Scottish salmon producers trade body Salmon Scotland said there were further opportunities for growth in North America and Asia because of rising consumer demand and ongoing efforts to reduce trade barriers.

Total Scottish salmon export sales between January and March reached $\text{\pounds}134$ million ($\text{\pounds}154$ million/\$166 million), an 18 percent increase from the same period in 2022.